

# Sole Trader v Limited Company 2013/2014

	£	£	£	£	£	£	£	£	£	£
<b>Annual Profit</b>	£20,000	£30,000	£40,000	£50,000	£60,000	£70,000	£80,000	£90,000	£100,000	£150,000
<b>Sole Trader</b> Total Income Tax & NIC	£3,354	£6,254	£9,154	£13,165	£17,365	£21,565	£25,765	£29,965	£34,165	£58,941
<b>Company</b> Corporation Tax at 20%	£2,461	£4,461	£6,461	£8,461	£10,461	£12,461	£14,461	£16,461	£18,461	£28,461
<b>Potential Tax Saving</b>	£893	£1,793	£2,693	£4,704	£6,904	£9,104	£11,304	£13,504	£15,704	£30,480
<b>Sole Trader</b> Total Tax and NIC payable %	16.77%	20.85%	22.89%	26.33%	28.94%	30.81%	32.21%	33.29%	34.17%	39.29%
<b>Company</b> Total Tax and NIC payable %	12.30%	14.87%	16.15%	16.92%	17.43%	17.80%	18.08%	18.29%	18.46%	18.97%